

HASTINGS PUBLIC SCHOOLS FOUNDATION

CONFLICT OF INTEREST DISCLOSURE STATEMENT

Please check and complete Item A, or complete Item B, whichever is appropriate. Then, as appropriate, complete the relationship disclosure and sign and date the statement and return it to the Chair of the Foundation's Board of Directors.

☐ I am not aware of any relationship or interest or situation involving my family or myself that might result in, or give the appearance of being, a conflict of interest between such family members or me on one hand and the Hastings Public Schools Foundation on the other.

☐ I believe I may have relationships, interests or situations involving me or a member of my family that might result in or appear to be an actual, apparent, or potential conflict of interest between such family members or myself on one hand and the Hastings Public Schools Foundation on the other.

I disclose the following as the relationship of concern:

My employment or primary business occupation is:

My for-profit corporate directorship and/or advisory board positions are with:

My non-profit organization trusteeships, directorships, or memberships are with:

Other relationships or activities:

I have read and understand the Hastings Public Schools Foundation's conflict of interest policy and agree to be bound by it. I will promptly inform the Chair of the Board of Directors of the Hastings Public Schools Foundation of any material change that develops in the information contained in the foregoing statement

Print Name

Signature

Date

HASTINGS PUBLIC SCHOOLS FOUNDATION

GIFT ACCEPTANCE POLICY

Private giving helps ensure Hastings Public Schools Foundation's excellence in services offered to support the on-going needs of students and staff of the Hastings Public Schools. Private gifts allow the Foundation to fund scholarships, programs, equipment, professional development, and capital improvements. The Hastings Public Schools Foundation office plans, coordinates, and implements fund-raising programs with parents, community members, friends, corporations, and other foundations.

As the Foundation exists to secure private gifts for the benefit of Hastings Public Schools students, staff, programs and facilities and is an organized corporation, exempt from federal tax liability by Internal Revenue Code Section 501(c)(3), and qualifies as a Public Charity under Internal Revenue Code Section 509, all gift acceptance policies and procedures at the Foundation shall be interpreted in light of two overriding principles:

Principle 1: A gift shall not be accepted by the Foundation if such acceptance would not be in the interest of the donor.

A determination of the donor's "interest" shall include, but not be limited to, the donor's financial situation and philanthropic interests, as well as any tax or other legal matters revealed while planning for a gift. The Foundation shall not encourage any gifts that are inappropriate in light of the donor's personal or financial situation.

Principle 2: The Foundation will accept only gifts that support the Foundation's mission. The Foundation reserves the right to accept or deny any gift.

In certain unique cases, a gift may be considered inappropriate due to particular restrictions imposed by the donor, or the nature of the gift. By its very definition, a gift cannot be associated with a private benefit that would jeopardize the charitable contribution deduction under IRC section 170 if the donor and beneficiary of the restriction have less than an arms-length relationship.

There must be a distance between the donor and recipient such that the recipient does not receive benefits that are otherwise not available to colleagues of similar status and interest. For example, in the capacity of donor, an individual cannot subsidize his/her own salary, travel funds, or fringe benefits.

Refunding

In rare instances, the Foundation may deem it necessary to refund gifts, either because it is in the best interest of the Foundation and/or the Hastings Public Schools or because conditions agreed to in accepting a gift cannot or will not be met. Requests for refunds may come either from the donor or from the Foundation and must include a written statement of explanation addressed to the Foundation's Board of Directors.

Adopted: 8/10/2022

